

Wheelersburg Local School District

Scioto County

Schedule of Revenues, Expenditures and Changes in Fund Balances
For the Fiscal Years Ended June 30, 2020, 2021 and 2022 Actual;
Forecasted Fiscal Years Ending June 30, 2023 Through 2027

	Actual				Forecasted				
	Fiscal Year 2020	Fiscal Year 2021	Fiscal Year 2022	Average Change	Fiscal Year 2023	Fiscal Year 2024	Fiscal Year 2025	Fiscal Year 2026	Fiscal Year 2027
Revenues									
1.010 General Property Tax (Real Estate)	\$3,590,798	\$3,927,055	\$3,888,870	4.2%	\$3,932,267	\$4,387,444	\$4,387,444	\$4,593,490	\$4,809,839
1.020 Tangible Personal Property Tax									
1.030 Income Tax									
1.035 Unrestricted State Grants-in-Aid	\$7,157,304	\$7,270,608	\$8,711,186	10.7%	9,028,154	9,230,299	9,453,150	9,666,781	9,878,242
1.040 Restricted State Grants-in-Aid	\$134,158	\$133,857	\$487,806	132.1%	490,061	497,022	498,390	499,758	501,126
1.045 Restricted Federal Grants-in-Aid - SFSF & Ed Jobs									
1.050 Property Tax Allocation	\$398,539	\$411,392	\$409,688	1.4%	423,831	429,382	435,006	440,703	446,476
1.060 All Other Revenues	2,617,410	2,870,745	304,616	-39.9%	424,266	444,266	454,266	464,266	484,266
1.070 Total Revenues	13,898,209	14,613,657	13,802,166	-0.2%	14,298,579	14,988,413	15,228,254	15,664,999	16,119,949
Other Financing Sources									
2.010 Proceeds from Sale of Notes									
2.020 State Emergency Loans and Advancements (Approved)									
2.040 Operating Transfers-In									
2.050 Advances-In	\$16,679	\$913	\$28,455	1461.1%		5,000	5,000	5,000	5,000
2.060 All Other Financing Sources	178,393	143,713	118,923	-18.3%	95,717	29,016	29,016	29,016	29,016
2.070 Total Other Financing Sources	195,072	144,626	147,378	-12.0%	95,717	34,016	34,016	34,016	34,016
2.080 Total Revenues and Other Financing Sources	14,093,281	14,758,283	13,949,544	-0.4%	14,394,296	15,022,429	15,262,270	15,699,015	16,153,965
Expenditures									
3.010 Personal Services	\$7,616,119	\$7,376,949	\$7,823,554	1.5%	8,398,272	8,823,233	9,530,767	9,854,001	10,092,640
3.020 Employees' Retirement/Insurance Benefits	\$2,981,887	\$2,841,087	\$3,006,043	0.5%	3,215,679	3,363,795	3,618,417	3,781,792	3,912,725
3.030 Purchased Services	\$2,747,005	\$2,684,841	\$1,662,960	-20.2%	1,990,665	2,039,611	2,150,557	2,234,503	2,283,449
3.040 Supplies and Materials	\$427,003	\$371,398	\$451,965	4.3%	528,385	556,737	644,302	628,631	682,490
3.050 Capital Outlay									
3.060 Intergovernmental									
Debt Service:									
4.010 Principal-All (Historical Only)									
4.020 Principal-Notes									
4.030 Principal-State Loans									
4.040 Principal-State Advancements									
4.050 Principal-HB 264 Loans									
4.055 Principal-Other									
4.060 Interest and Fiscal Charges									
4.300 Other Objects	186,062	190,708	190,654	1.2%	191,480	195,055	194,630	198,705	200,780
4.500 Total Expenditures	13,958,076	13,464,983	13,135,176	-3.0%	14,324,481	14,978,429	16,138,674	16,697,631	17,172,083
Other Financing Uses									
5.010 Operating Transfers-Out	\$48,984	\$229,214	\$52,000	145.3%	121,070	36,200	66,009	65,463	61,131
5.020 Advances-Out	\$913	\$28,455		1458.3%	5,000	5,000	5,000	5,000	5,000
5.030 All Other Financing Uses									
5.040 Total Other Financing Uses	49,897	257,669	52,000	168.3%	126,070	41,200	71,009	70,463	66,131
5.050 Total Expenditures and Other Financing Uses	14,007,973	13,722,652	13,187,176	-3.0%	14,450,551	15,019,629	16,209,683	16,768,094	17,238,214
6.010 Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	85,308	1,035,631	762,368	543.8%	56,255-	2,800	947,412-	1,069,079-	1,084,250-
7.010 Cash Balance July 1 - Excluding Proposed Renewal/Replacement and New Levies	1,351,902	1,437,210	2,472,841	39.2%	3,235,209	3,178,954	3,181,754	2,234,341	1,165,262
7.020 Cash Balance June 30	1,437,210	2,472,841	3,235,209	51.4%	3,178,954	3,181,754	2,234,341	1,165,262	81,013
8.010 Estimated Encumbrances June 30	141,066	102,260	165,866	17.3%	141,000	141,000	141,000	141,000	141,000
Reservation of Fund Balance									
9.010 Textbooks and Instructional Materials									
9.020 Capital Improvements									
9.030 Budget Reserve									
9.040 DPIA									
9.045 Fiscal Stabilization									
9.050 Debt Service									
9.060 Property Tax Advances									
9.070 Bus Purchases									
9.080 Subtotal									
10.010 Fund Balance June 30 for Certification of Appropriations	1,296,144	2,370,581	3,069,343	56.2%	3,037,954	3,040,754	2,093,341	1,024,262	59,987-
Revenue from Replacement/Renewal Levies									
11.010 Income Tax - Renewal									
11.020 Property Tax - Renewal or Replacement									
11.300 Cumulative Balance of Replacement/Renewal Levies									
12.010 Fund Balance June 30 for Certification of Contracts, Salary Schedules and Other Obligations	1,296,144	2,370,581	3,069,343	56.2%	3,037,954	3,040,754	2,093,341	1,024,262	59,987-
Revenue from New Levies									
13.010 Income Tax - New									
13.020 Property Tax - New									
13.030 Cumulative Balance of New Levies									
14.010 Revenue from Future State Advancements									
15.010 Unreserved Fund Balance June 30	1,296,144	2,370,581	3,069,343	56.2%	3,037,954	3,040,754	2,093,341	1,024,262	59,987-
ADM Forecasts									
20.010 Kindergarten - October Count									
20.015 Grades 1-12 - October Count									

See accompanying summary of significant forecast assumptions and accounting policies

Includes: General fund, Emergency Levy fund, DPIA fund, Textbook fund and any portion of Debt Service fund related to General fund debt