

Wheelersburg Local School District

Scioto County

Schedule of Revenues, Expenditures and Changes in Fund Balances
For the Fiscal Years Ended June 30, 2020, 2021 and 2022 Actual;
Forecasted Fiscal Years Ending June 30, 2023 Through 2027

	Actual				Average Change	Forecasted				
	Fiscal Year 2020	Fiscal Year 2021	Fiscal Year 2022			Fiscal Year 2023	Fiscal Year 2024	Fiscal Year 2025	Fiscal Year 2026	Fiscal Year 2027
Revenues										
1.010 General Property Tax (Real Estate)	\$3,590,798	\$3,927,055	\$3,888,870	4.2%	\$3,844,815	\$4,120,729	\$4,120,729	\$4,275,932	\$4,437,344	
1.020 Tangible Personal Property Tax										
1.030 Income Tax										
1.035 Unrestricted State Grants-in-Aid	\$7,157,304	\$7,270,608	\$8,711,186	10.7%	8,906,293	9,123,409	9,339,216	9,553,206	9,765,083	
1.040 Restricted State Grants-in-Aid	\$134,158	\$133,857	\$487,806	132.1%	495,427	496,087	498,346	500,605	502,864	
1.045 Restricted Federal Grants-in-Aid - SFSF & Ed Jobs										
1.050 Property Tax Allocation	\$398,539	\$411,392	\$409,688	1.4%	407,984	413,328	418,741	424,226	429,782	
1.060 All Other Revenues	2,617,410	2,870,745	304,616	-39.9%	275,096	285,096	295,096	305,096	325,096	
1.070 Total Revenues	13,898,209	14,613,657	13,802,166	-0.2%	13,929,615	14,438,648	14,672,127	15,059,065	15,460,169	
Other Financing Sources										
2.010 Proceeds from Sale of Notes										
2.020 State Emergency Loans and Advancements (Approved)										
2.040 Operating Transfers-In										
2.050 Advances-In	\$16,679	\$913	\$28,455	1461.1%		5,000	5,000	5,000	5,000	
2.060 All Other Financing Sources	178,393	143,713	118,923	-18.3%	95,717	29,016	29,016	29,016	29,016	
2.070 Total Other Financing Sources	195,072	144,626	147,378	-12.0%	95,717	34,016	34,016	34,016	34,016	
2.080 Total Revenues and Other Financing Sources	14,093,281	14,758,283	13,949,544	-0.4%	14,025,332	14,472,664	14,706,143	15,093,081	15,494,185	
Expenditures										
3.010 Personal Services	\$7,616,119	\$7,376,949	\$7,823,554	1.5%	8,299,509	8,629,658	9,413,198	9,679,356	9,935,798	
3.020 Employees' Retirement/Insurance Benefits	\$2,981,887	\$2,841,087	\$3,006,043	0.5%	3,221,074	3,353,258	3,732,195	3,862,275	3,995,176	
3.030 Purchased Services	\$2,747,005	\$2,684,841	\$1,662,960	-20.2%	1,835,331	1,835,331	1,875,331	1,910,331	1,910,331	
3.040 Supplies and Materials	\$427,003	\$371,398	\$451,965	4.3%	493,965	506,465	577,228	542,228	577,228	
3.050 Capital Outlay										
3.060 Intergovernmental										
Debt Service:										
4.010 Principal-All (Historical Only)										
4.020 Principal-Notes										
4.030 Principal-State Loans										
4.040 Principal-State Advancements										
4.050 Principal-HB 264 Loans										
4.055 Principal-Other										
4.060 Interest and Fiscal Charges										
4.300 Other Objects	186,062	190,708	190,654	1.2%	193,894	197,894	196,894	201,394	203,894	
4.500 Total Expenditures	13,958,076	13,464,983	13,135,176	-3.0%	14,043,773	14,522,606	15,794,846	16,195,584	16,622,426	
Other Financing Uses										
5.010 Operating Transfers-Out	\$48,984	\$229,214	\$52,000	145.3%	118,070	30,000	57,009	53,463	46,131	
5.020 Advances-Out	\$913	\$28,455		1458.3%	5,000	5,000	5,000	5,000	5,000	
5.030 All Other Financing Uses										
5.040 Total Other Financing Uses	49,897	257,669	52,000	168.3%	123,070	35,000	62,009	58,463	51,131	
5.050 Total Expenditures and Other Financing Uses	14,007,973	13,722,652	13,187,176	-3.0%	14,166,843	14,557,606	15,856,855	16,254,047	16,673,557	
6.010 Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	85,308	1,035,631	762,368	543.8%	141,512-	84,942-	1,150,713-	1,160,966-	1,179,373-	
7.010 Cash Balance July 1 - Excluding Proposed Renewal/Replacement and New Levies	1,351,902	1,437,210	2,472,841	39.2%	3,235,209	3,093,697	3,008,754	1,858,042	697,076	
7.020 Cash Balance June 30	1,437,210	2,472,841	3,235,209	51.4%	3,093,697	3,008,754	1,858,042	697,076	482,297-	
8.010 Estimated Encumbrances June 30	141,066	102,260	165,866	17.3%	130,000	130,000	130,000	130,000	130,000	
Reservation of Fund Balance										
9.010 Textbooks and Instructional Materials										
9.020 Capital Improvements										
9.030 Budget Reserve										
9.040 DPIA										
9.045 Fiscal Stabilization										
9.050 Debt Service										
9.060 Property Tax Advances										
9.070 Bus Purchases										
9.080 Subtotal										
10.010 Fund Balance June 30 for Certification of Appropriations	1,296,144	2,370,581	3,069,343	56.2%	2,963,697	2,878,754	1,728,042	567,076	612,297-	
Revenue from Replacement/Renewal Levies										
11.010 Income Tax - Renewal										
11.020 Property Tax - Renewal or Replacement										
11.300 Cumulative Balance of Replacement/Renewal Levies										
12.010 Fund Balance June 30 for Certification of Contracts, Salary Schedules and Other Obligations	1,296,144	2,370,581	3,069,343	56.2%	2,963,697	2,878,754	1,728,042	567,076	612,297-	
Revenue from New Levies										
13.010 Income Tax - New										
13.020 Property Tax - New										
13.030 Cumulative Balance of New Levies										
14.010 Revenue from Future State Advancements										
15.010 Unreserved Fund Balance June 30	1,296,144	2,370,581	3,069,343	56.2%	2,963,697	2,878,754	1,728,042	567,076	612,297-	
ADM Forecasts										
20.010 Kindergarten - October Count										
20.015 Grades 1-12 - October Count										
State Fiscal Stabilization Funds										
21.010 Personal Services SFSF										
21.020 Employees Retirement/Insurance Benefits SFSF										
21.030 Purchased Services SFSF										
21.040 Supplies and Materials SFSF										
21.050 Capital Outlay SFSF										
21.060 Total Expenditures - SFSF										

See accompanying summary of significant forecast assumptions and accounting policies

Includes: General fund, Emergency Levy fund, DPIA fund, Textbook fund and any portion of Debt Service fund related to General fund debt