

Wheelersburg Local School District

Scioto County

Schedule of Revenues, Expenditures and Changes in Fund Balances
For the Fiscal Years Ended June 30, 2019, 2020 and 2021 Actual;
Forecasted Fiscal Years Ending June 30, 2022 Through 2026

	Actual				Average Change	Forecasted				
	Fiscal Year 2019	Fiscal Year 2020	Fiscal Year 2021			Fiscal Year 2022	Fiscal Year 2023	Fiscal Year 2024	Fiscal Year 2025	Fiscal Year 2026
Revenues										
1.010 General Property Tax (Real Estate)	\$3,371,519	\$3,590,798	\$3,927,055	7.9%	\$3,879,270	\$4,004,142	\$4,155,499	\$4,155,499	\$4,312,910	
1.020 Tangible Personal Property Tax										
1.030 Income Tax										
1.035 Unrestricted State Grants-in-Aid	\$7,384,072	\$7,157,304	\$7,270,608	-0.7%	8,653,922	8,992,255	9,151,930	9,315,911	9,480,873	
1.040 Restricted State Grants-in-Aid	\$134,453	\$134,158	\$133,857	-0.2%	487,834	490,958	490,959	490,960	490,961	
1.045 Restricted Federal Grants-in-Aid - SFSF & Ed Jobs										
1.050 Property Tax Allocation	\$386,607	\$398,539	\$411,392	3.2%	409,688	416,037	422,485	429,033	435,682	
1.060 All Other Revenues	2,795,892	2,617,410	2,870,745	1.6%	393,171	254,878	264,878	274,878	294,878	
1.070 Total Revenues	14,072,543	13,898,209	14,613,657	2.0%	13,823,885	14,158,270	14,485,750	14,666,281	15,015,305	
Other Financing Sources										
2.010 Proceeds from Sale of Notes										
2.020 State Emergency Loans and Advancements (Approved)										
2.040 Operating Transfers-In										
2.050 Advances-In	\$8,028	\$16,679	\$913	6.6%	28,454	5,000	5,000	5,000	5,000	
2.060 All Other Financing Sources	160,144	178,393	143,713	-4.0%	121,237	81,016	30,016	30,016	30,016	
2.070 Total Other Financing Sources	168,172	195,072	144,626	-4.9%	149,691	86,016	35,016	35,016	35,016	
2.080 Total Revenues and Other Financing Sources	14,240,715	14,093,281	14,758,283	1.8%	13,973,576	14,244,286	14,520,766	14,701,297	15,050,321	
Expenditures										
3.010 Personal Services	\$7,955,259	\$7,616,119	\$7,376,949	-3.7%	7,824,619	8,261,881	8,602,451	9,287,889	9,550,973	
3.020 Employees' Retirement/Insurance Benefits	\$2,982,606	\$2,981,887	\$2,841,087	-2.4%	2,999,371	3,147,337	3,283,130	3,657,227	3,786,918	
3.030 Purchased Services	\$3,005,041	\$2,747,005	\$2,684,841	-5.4%	1,698,668	1,705,323	1,705,323	1,755,323	1,775,323	
3.040 Supplies and Materials	\$500,005	\$427,003	\$371,398	-13.8%	443,536	452,778	465,278	535,278	500,278	
3.050 Capital Outlay										
3.060 Intergovernmental										
Debt Service:										
4.010 Principal-All (Historical Only)										
4.020 Principal-Notes										
4.030 Principal-State Loans										
4.040 Principal-State Advancements										
4.050 Principal-HB 264 Loans										
4.055 Principal-Other										
4.060 Interest and Fiscal Charges										
4.300 Other Objects	167,832	186,062	190,708	6.7%	191,708	196,708	204,708	203,708	211,708	
4.500 Total Expenditures	14,610,743	13,958,076	13,464,983	-4.0%	13,157,902	13,764,028	14,260,891	15,439,425	15,825,201	
Other Financing Uses										
5.010 Operating Transfers-Out		\$48,984	\$229,214		64,000	129,280	47,000	73,504	47,000	
5.020 Advances-Out	\$16,679	\$913	\$28,455	1461.1%	5,000	5,000	5,000	5,000	5,000	
5.030 All Other Financing Uses										
5.040 Total Other Financing Uses	16,679	49,897	257,669	307.8%	69,000	134,280	52,000	78,504	52,000	
5.050 Total Expenditures and Other Financing Uses	14,627,422	14,007,973	13,722,652	-3.1%	13,226,902	13,898,308	14,312,891	15,517,929	15,877,201	
6.010 Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	386,707-	85,308	1,035,631	496.0%	746,674	345,978	207,875	816,632-	826,880-	
7.010 Cash Balance July 1 - Excluding Proposed Renewal/Replacement and New Levies	1,738,609	1,351,902	1,437,210	-8.0%	2,472,841	3,219,515	3,565,492	3,773,367	2,956,735	
7.020 Cash Balance June 30	1,351,902	1,437,210	2,472,841	39.2%	3,219,515	3,565,492	3,773,367	2,956,735	2,129,855	
8.010 Estimated Encumbrances June 30	149,446	141,066	102,260	-16.6%	130,000	130,000	130,000	130,000	130,000	
Reservation of Fund Balance										
9.010 Textbooks and Instructional Materials										
9.020 Capital Improvements										
9.030 Budget Reserve										
9.040 DPIA										
9.045 Fiscal Stabilization										
9.050 Debt Service										
9.060 Property Tax Advances										
9.070 Bus Purchases										
9.080 Subtotal										
10.010 Fund Balance June 30 for Certification of Appropriations	1,202,456	1,296,144	2,370,581	45.3%	3,089,515	3,435,492	3,643,367	2,826,735	1,999,855	
Revenue from Replacement/Renewal Levies										
11.010 Income Tax - Renewal										
11.020 Property Tax - Renewal or Replacement										
11.300 Cumulative Balance of Replacement/Renewal Levies										
12.010 Fund Balance June 30 for Certification of Contracts, Salary Schedules and Other Obligations	1,202,456	1,296,144	2,370,581	45.3%	3,089,515	3,435,492	3,643,367	2,826,735	1,999,855	
Revenue from New Levies										
13.010 Income Tax - New										
13.020 Property Tax - New										
13.030 Cumulative Balance of New Levies										
14.010 Revenue from Future State Advancements										
15.010 Unreserved Fund Balance June 30	1,202,456	1,296,144	2,370,581	45.3%	3,089,515	3,435,492	3,643,367	2,826,735	1,999,855	
ADM Forecasts										
20.010 Kindergarten - October Count										
20.015 Grades 1-12 - October Count										
State Fiscal Stabilization Funds										
21.010 Personal Services SFSF										
21.020 Employees Retirement/Insurance Benefits SFSF										
21.030 Purchased Services SFSF										
21.040 Supplies and Materials SFSF										
21.050 Capital Outlay SFSF										
21.060 Total Expenditures - SFSF										

See accompanying summary of significant forecast assumptions and accounting policies
Includes: General fund, Emergency Levy fund, DPIA fund, Textbook fund and any portion of Debt Service fund related to General fund debt